

# **Shanghai Forum 2015 Perspective Highlights**

# Reshaping East Asia through FTAs: Visions, Challenges and Strategies 2014/5/23 13:30-15:00

Chair: Yin Xiangshuo, Fudan University

Choi Byung-il, Ewha Womans University

Lee Gongwha Cha Korea University, 1. Republic of Korea 2.

**Professor** 

 ${\bf Challenges\ to\ regional\ integration\ and\ cooperation:}$ 

Economic and political diversity
 Strong influence of outside actors

3. Difficulties in building political consensus

4. Weak institutional mechanism for cooperation

5. Rising nationalism and territorial disputes

6. No clear vision and strategy for Asian integration

7. Lack of political leadership to steer a top-down approach complementing a bottom-up approach

Takeo HARADA
CEO and
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- Previous Efforts and Current Situation: A series of attempt for regional integration in East Asia, including FTA and other economic agreements
- 2. Seeking for "Commonness" in East Europe is needed, beyond technicality of regional agreements
- 3. Ying-yang as Common Principle in East Asia: Any excessiveness in economy prohibited

Yuan Tangjun Center for Japanese studies, FuDan University,

**Professor** 

The purposes of FTA:

- 1. The end product of intra-regional trade will grow, and all kinds of mechanical products of intra-regional trade will expand.
- 2. Push the wide-area Asian economic integration

#### ChungChul

## Korea Institute for International Economic Policy, representative

21st Century Trade Features:

- 1. New trade issues: Emergence of E-Commerce (internet access, taxation), IPR (longer patent lives), competition, environment (level playing field) and labor (standards)
- 2. Non-tariff barriers (NTBs) rather than tariffs more critical
- 3. Development: Polarization is more and more serious
- 4. China: Declining Tariffs and Rising NTBs

### OHASHI, Hideo Presentative of Senshu University

New Agenda for Mega FTA Negotiations

- 1. SCM-friendly policy measures and institutions for International production networks within the region
- 2. Shift of the trade-related rules from 'on the border' to 'behind the border' measures (trade facilitation, liberalization of FDI, protection of IPR, competition policy, the government procurement, harmonization of regulation, deregulation, etc.)
- 3. In order to develop the SCM and to avoid the "spaghetti /noodle" bowl phenomenon
- 4. FTAs: the larger, the better
- 5. From the bilateral FTAs to Mega FTAs

Wei Quanping

 Center for
 Japanese studies,
 FuDan University,
 Close economic relations between the two countries, but political diplomatic relations landslides

 Professor

 The two countries cannot be separated from each other

**Heo Yoon** Korea FTA policy four era: **Presentative of** 1.1998~2004, expand market access

**Sogang University** 2.2004~2012,engine of growth

3.2013~2015, leading 'creative economy'

4.2015~, economic hub of northeast Asia with FTA platform

**Koji Yoshida** Economic Effects by FTA **Fudan University** Positive Aspects:

**Special Research** 

**Fellow** 

Center for 1) Expansion of Trade amount

**Japanese Studies** 2) Supply of less-expensive import goods to Consumers

3) Supply of less-expensive imported raw-materials to producer to improve the competitiveness of export

Negative Aspects:

1) Production sector ----Industry's Decay or Disappearance

Loss of national security of supplye.g. Agricultural products

Chen Zilei
Professor,
East Asian
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The characteristics of the economic cooperation in the asia-pacific area:

- 1. Different political system and economic development level, but all play a part in free trade rules
- 2. The Chinese, American and the association of south-east Asian nations (asean) is the leader
- 3. Japan: not the most important part, but the most pivotal part

(Editor: Li Ke)