Roundtable 6

Global Economic Changes & Social Financing--The Challenges and Opportunities for Social Enterprises (SEs)

Organizer: School of Economics, Fudan University

Co-organizer: SK Group, Korea

Host: Yang Qing



Yang Qing

Director, Research Center of Assets Evaluation, Fudan University Professor & PhD Supervisor, Institute for Financial Studies, School of Economics, Fudan University

Introduction of the Host

Yang Qing has been engaged in research and teaching in Corporate Finance, Corporate Governance, such as CEO compensation and Firm Performance, the final Ownership Structure in Chinese capital markets; and E-Finance and Extreme Risk management area for many years. As a researcher, she has been responsible for 2 projects sponsored by National Natural Science Foundation of China (NNSFC), 2 projects granted by Humanities and Social Science Fund of Ministry of Education of China, 2 projects granted by Humanities and Social Science fund of Shanghai, 1 EURASIA-PACIFIC UNINET granted by Austrian Government and 5 supported by local government and companies. Furthermore, she has been taken part in many international conferences as presenter held in Australia, Korea, Brazil and China as well as session Chair. And she also has published 5 books and more than 30 academic papers on top Journals in China.

Theme Interpretation •

In general, a social enterprise is a business to achieve specific social objectives such as providing the services (such as support service for the elderly) or products needed by the community, creating employment and training opportunities for the socially disadvantaged, protecting the environment, funding its other social services through the profits earned, etc. Its profits will be principally reinvested in the business for the social objectives that it pursues, rather than distributed to its shareholders.

Due to the non-for-profit nature, social enterprises are facing a few key challenges, such as how to address funding issues, how to fully utilize the limited capital recourse, etc. In the new global economic environment, how to response to the new challenges and overcome the financial adversities raised by the political and economic changes around the world becomes crucial for social

enterprises. To achieve sustainable development goals, financial innovations are helpful for social enterprises.

This roundtable will focus on the topic of "Global Economic Changes & Social Financing" and discuss the following issues about Social Enterprises (SEs):

- 1. New Global Economic Environment and New Challenges for Social Enterprises
- 2. Financial Innovations and Sustainable Development for Social Enterprises