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市场与政府双向互动推动更高质量长三角一体化发展
To Boost Yangtze River Delta Integration : the two-way interactions
between government and market

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To Boost Yangtze River Delta Integration:

The two-way interactions between government and market

Abstract:The Yangtze River Delta is the leader of contemporary Chinese economy,the integration development of the Yangtze River Delta region plays an important role in deepening reform and promoting a higher level of opening up. This paper explores five different paths of integration in the Yangtze River Delta and some reflections on the construction of integrated demonstration zones. Moreover, the paper also emphasizes the core leading role of Shanghai in the integration strategy of the Yangtze River Delta. And at last, the paper concluded the challenging in the process of integration of the Yangtze River Delta that might summarized.

As the leader of contemporary Chinese economy, the Yangtze River Delta hopes through integration to turn this area to a world-class development pole on the west bank of the Pacific Ocean, promoting deepening reform at a higher starting point and opening-up to the world at a higher level. The purpose is to achieve a booming in regional energy levels and build a region that connects rivers and seas and radiates rivers and seas.

The path of integration in the Yangtze River Delta includes the following points.

1. The basic thinking of the deep integration of the Yangtze River Delta is to fully play the basic role of market distribution. To make this, firstly, we need to build a unified market standard. Secondly, we should build a unified service platform. Then we need to build a unified data platform. Lastly, we need to build a unified a financial risk prevention mechanism.
2. The fundamental guarantee of the deep integration of the Yangtze River Delta lies in the interaction and cooperation of the administrative system. Governments at all levels should design corresponding systems, clarify the implementation of tasks and responsibility subjects, and enhance the sense of integration. It is also suggested that the Yangtze River Delta integration fund should be set up to optimize the allocation of resources in the whole region and try to build a horizontal transfer payment mechanism among the governments of the Yangtze River Delta.
3. The main focus of deep integration in the Yangtze River Delta is the natural agglomeration and division of labor of market-oriented industries, the integration of scientific and technological innovation and industrial upgrading, and the integration of ecological economy and industrial economy. The three provinces and one city need to do a good job of guidance and coordination, establish cross-regional industrial communication platform, and help enterprises to contact local governments in the Yangtze River Delta. At the same time, attention should be paid to overall coordination, combing their respective advantages and avoiding repeated competition. Finally, we should aim at a number of frontier areas and build core industrial clusters.
4. The basic premise of the deep integration of the Yangtze River Delta is the continuous improvement of people's sense of acquisition. Starting with the top-level design, we should establish a coordination and compensation mechanism that is conducive to the realization of

cost-sharing and benefit-sharing in the integration of social security, and realize the goals in the fields of pension services, ecological services, medical services and security system.

5. The deep integration of the Yangtze River Delta should not neglect the integration of urban and rural areas. The deep integration of the Yangtze River Delta not only promotes the formation of metropolitan areas, but also includes the contents of "Targeted Poverty Alleviation" and "Rural Revitalization".

For the integration of the Yangtze River Delta, we should pay attention to the following three points: 1. The construction of demonstration zones should closely revolve around the overall goal of building a "world-class metropolitan area"; 2. The integration should closely follow the broad path of "advanced manufacturing industry"; 3. The integration should do a good job in the big article "the combination of industry, Education and research".

In the integration strategy of the Yangtze River Delta, Shanghai should embody a high degree of innovation, inclusiveness, play a core leading role for the integration of the Yangtze River Delta, and continue to deepen in capacity building, ecological construction and talent gathering.

The possible challenges faced by the integration of the Yangtze River Delta are all-round, such as the impact of the expansion of FTA on non-FTA regions, the rapid spillover of some industrial clusters in core cities and the slowdown of economic growth after the acceleration of the integration process, and the possible "siphon" phenomenon in the market resource plateau in the early stage of the formation of a unified market.

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