



上海论坛 2016 观点集萃

DISCUSSION

Wang Qingyuan
Shanghai
University

1. Don't worry about Brazil's economic, as it can overcome it.
2. From Chinese perspective, Latin America is crucial to both Chinese economic and diplomatic strategies.

(Editor: Huanhuan Liao)

The Road to the New Prosperity in Asia:

Further Reform vs. Structural Adjustment

Coordination & Governance

2016/5/29 08:30-12:00

Chair: Hua Min Professor of School of Economics, Fudan University

Chen Bo **Internationalization and Domestic Reforms: The Strategic Choice of China's Economy**

Shanghai
University of
Finance and
Economics

1. Financial Liberalization: Promote the Liberalization on Capital Account and RMB Internationalization;
2. Implement the Negative List;
3. To transform the government functions, we should not have the neutral competition without the change of government functions. Government should act as Police rather than Judge;
4. Reform of the State-owned enterprise: we have the Effective Negative List, and have vantage in negotiations with the other countries without the reform;
5. Innovation Driven: the low-end labor-intensive products are not competitive so the solution is the innovation driven.



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Yi Xingjian

Guangdong
University of
Foreign Studies

An International Comparison on Foreign Trade Dependence and Its Determinants

1. The determinants of FTDR include population, urbanization, ratio of FDI to GDP, household consumption ratio and real effective exchange rate. The increase of ratio of FDI to GDP has positive influence on FTDR, and population expansion. The increases of urbanization ratio and household consumption ratio as well as the real effective exchange rate have negative influence on FTDR.

2. The ratio of personal credit adds to GDP, which stands for financial development, and net foreign assets into the benchmark equation, but we cannot prove that they can be influential

Sun Churen

Shanghai University
of International
Business and
Economics

China's Diplomacy Partnership Strategy and its Trade Effects

1. China's diplomacy partnership strategy coincides with the "Belt and Road" Initiative. This strategy has positive effects on China's partners' economic growth and trade.

2. Partnerships with Asian countries seem more close with higher levels. This is another reason why the "Belt and Road" is linked.

Zhao Hongjun

Shanghai Normal
University

The Prospect of Chinese Governmental Governance from Historical Perspective

1. The 2015-2050 Governance of Socialism with Chinese Characteristics - market preserving and authority decentralization: Government plays an effective role in providing public goods, maintaining social stability and justice and equality, protecting environment.

2. Chinese Governmental governance faces three major problems: (1) legal institution; (2) the optimal solution of combining Chinese mode and the Western model; (3) how to deal with Internet.



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**James
R.Markusen**

University of
Colorado

Preferences and Per-Capita Income: Changing Demands for Goods, Services, and Environmental Quality as Incomes Rise

As incomes grow, enterprises and policymakers need to anticipate the variation in final demand, both in at home and in domestic and abroad markets. Specifically, demands for many manufactured goods will slow compared to domestic and foreign incomes. Enterprises and policymakers should look toward services from manufacturing led models. Successful models exist: Singapore and Hong Kong, where manufacturing account for small proportion of GDP.

Li Kunwang

Nankai University

How Chinese Manufacturers Compete in Global Market: Price Competition vs. Quality Competition

1. Chinese export growth is mainly driven by cost advantage but cannot afford quality competition.
2. The position of China in quality advantage and price competition decline after WTO accession.
3. Private exporters focus more on price competition. Foreign-funded exporters outperform private exporters in equality competition.

Maggie Chen

Department of
Economics,
George Washington
University

Foreign Direct Investment and Productivity Growth: Impact, Mechanisms, and Policies

1. Macro-level evidences suggest that FDI could exert a positive effect on economic growth when host countries have sufficient human capital stock and relatively developed financial markets.
2. Two mechanisms to promote productivity:
 - 1) Multinationals are more productive than domestic firms
 - 2) Productivity spillover from multinationals to domestic firms



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Fu Xiaoqing

Innovation and Ultimate Controlling Ownership in China

Faculty of Business
Administration,
University of
Macau

Compared to private firms, firms ultimately controlled by the central government invest relatively less in R&D to produce relatively more patents. Firms ultimately controlled by the local governments devote relatively less R&D and generate relatively less patents.

Peijie Wang

State versus Private Sector Innovation

Plymouth University

1. Separation of R&D from manufacturing is illogical but prevailing in state-owned enterprise;
2. R&D leaders are entrepreneurial firms adopting a manufacturing and merchandizing integrated approach to R&D.

(Editor: Wang Gang)